

Explanation of variances – pro forma

Name of smaller authority: **Stiffkey Parish Council**

County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	6,731	7,058				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,192	7,104	1,912	36.83%	YES		Additional £312 for salary to Clerk including mileage expenses; £1,600 budgeted for contested by-election called January 2022
3 Total Other Receipts	1,773	8,736	6,963	392.72%	YES		£6,870 fund raised by the community to fund Community First Responders equipment
4 Staff Costs	2,747	3,103	356	12.96%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,891	9,638	5,747	147.70%	YES		£4,647 paid out for Community First Responders equipment; £425 Clerk salary and expenses increase; £500 additional streetlight maintenance costs
7 Balances Carried Forward	7,058	10,157			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,059	10,158				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	47,460	47,460	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable